

# Ministry Of Finance & Economic Planning



## Petroleum Unit – GOSS –Khartoum

### Report On The Sharing of The Wealth Emanating From Oil Resources of The Southern Sudan

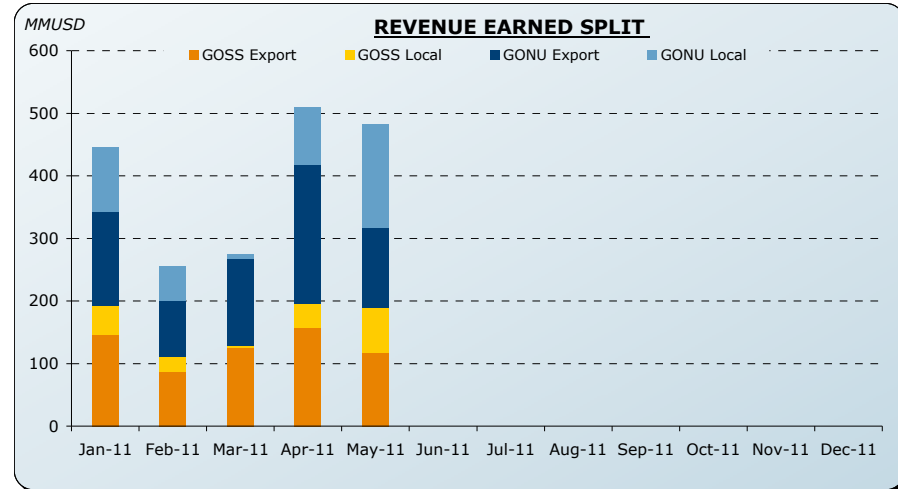
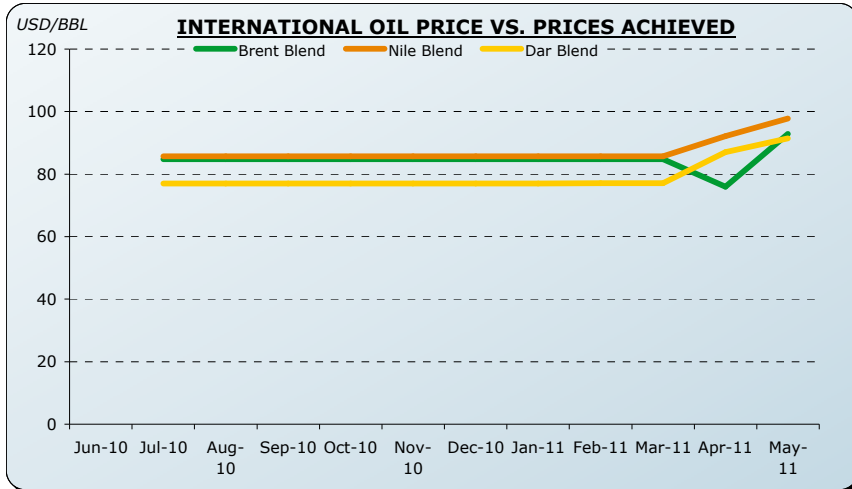
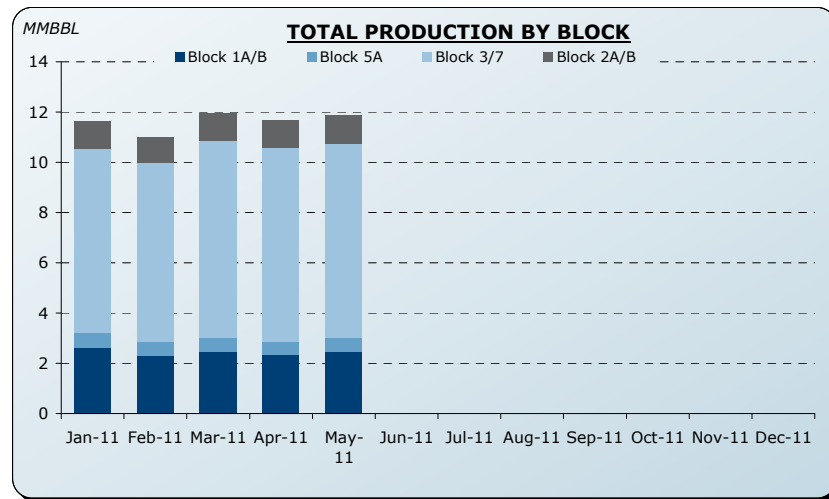
**FOR: May 2011**



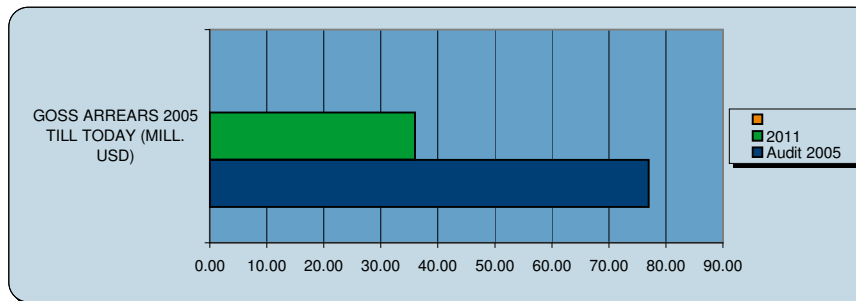
**Government of Southern Sudan**

[www.petrolgoss.net](http://www.petrolgoss.net)

	ABYEI	GOSS	GONU	TOTAL
<b>PRODUCTION (MMBBL)</b>				
This month	84,259	10,727,942	1,612,472	12,424,673.00
This year	407,727	52,695,724	7,856,296	60,959,747.00
<b>ENTITLEMENT (MMBBL)</b>				
This month	84,259	10,727,942	1,612,472	12,424,673.00
This year	84,259	52,695,724	7,856,296	60,959,747.00
<b>NET REVENUE EARNED (MMUSD)</b>				
This month		189.33	292.76	482.09
This year		818.57	1,150.71	1,969.28
<b>CASH RECEIVED (MMUSD)</b>				
This month		120.97	292.76	413.73
This year		737.35	1,150.71	1,888.06
<i>(Time differences between revenue and cash is due to one month lag between export shipment and payment. ORSA and costs are deducted in both.)</i>				
<b>ORSA (MMUSD)</b>		<b>GOSS</b>	<b>GONU</b>	
Withdrawals		222.43	268.63	(this year)
Deposits		294.38		
Balance		120.92		



GOSS SHARE OF	ACTUAL
<u>PRODUCTION (MMBBL)</u>	
This month	10,727,942
This year	52,695,724
<u>ENTITLEMENT (MMBBL)</u>	
This month	10,727,942
This year	52,695,724
<u>NET REVENUE EARNED (MMUSD)</u>	
This month	189.33
This year	818.57
<u>TRANSFERS RECEIVED (MMUSD)</u>	
This month	120.97
This year	0.00
<i>(Time differences between revenue and transfer is due to one month lag between export shipment and payment. ORSA and costs are deducted in both.)</i>	
<u>ORSA</u>	<b>ACTUAL</b>
Withdrawals	222.43
Balance (to both GOSS and GONU)	120.92
<u>ARREARS</u>	
This month	59.37
All years to date (including unsettled audit)	112.98



SPECIAL REPORT SHEET FOR ABYEI - CAN BE FOUND IN EXTRA\_REPORT

# REPORT FOR: May 2011



## **CONTENT:**

OIL PRODUCTION DATA  
PRODUCTION SPLIT - CONTRACTOR VS. GOVERNMENTS  
OIL PRICES - INTERNATIONAL VS. PRICES ACHIEVED  
EXPORT REVENUE EARNED (ACTUAL BASIS)  
EXPORT REVENUE RECEIVED (CASH BASIS)  
LOCAL CRUDE REVENUE  
TOTAL OIL REVENUE SPLIT - GONU VS. GOSS  
GOSS STATEMENT OF ACCOUNT  
GOSS ARREARS 2005 TILL TODAY  
ORSA CALCULATIONS  
ORSA STATEMENT OF ACCOUNT  
OIL REVENUE FORECAST  
UNITY STATE - WEALTH SHARE  
UPPER NILE - WEALTH SHARE  
PRODUCING STATES ARREARS

**PROVISIONAL OIL PRODUCTION (BBLs)**

**May 2011**

Month	Nile Blend North			Nile Blend South		Dar Blend	Production split between regions		
	Block 2A/B	Block 4-Neem	Block 4-Difra	Block 1A/B	Block 5A	Block 3/7	North	Abyei	South
Jan-11	1,072,346	524,944	96,361	2,627,485	581,286	7,356,980	13.03%	0.79%	86.18%
Feb-11	1,004,102	458,703	58,190	2,307,311	543,398	7,145,670	12.70%	0.51%	86.79%
Mar-11	1,108,399	486,829	90,178	2,451,178	583,671	7,802,264	12.74%	0.72%	86.54%
Apr-11	1,088,787	494,714	78,739	2,330,454	538,190	7,699,890	12.95%	0.64%	86.41%
May-11	1,138,762	478,710	84,259	2,469,495	565,559	7,692,888	13.01%	0.68%	86.31%
Jun-11							0.00%	0.00%	0.00%
Jul-11							0.00%	0.00%	0.00%
Aug-11							0.00%	0.00%	0.00%
Sep-11							0%	0.00%	0.00%
Oct-11							0%	0.00%	0.00%
Nov-11							0.00%	0.00%	0.00%
Dec-11							0.00%	0.00%	0.00%
<b>Total to date</b>	<b>5,412,396</b>	<b>2,443,900</b>	<b>407,727</b>	<b>12,185,923</b>	<b>2,812,104</b>	<b>37,697,692</b>	<b>12.89%</b>	<b>0.67%</b>	<b>86.44%</b>

**REVISED OIL PRODUCTION (BBLs)**

Month	Nile Blend		Dar Blend	Total		Discrepancy	
	Block 1/2/4	Block 5A	Block 3/7	Revised	Provisional	This month	Accumulated
Jan-11	4,321,136	581,286	7,356,980	12,259,402	12,259,402	0	0
Feb-11	3,828,306	543,398	7,018,340	11,390,044	11,517,374	-127,330	-127,330
Mar-11	4,136,584	583,671	7,802,264	12,522,519	12,522,519	0	-127,330
Apr-11	3,992,695	535,190	7,699,890	12,227,775	12,230,774	-2,999	-130,329
May-11					12,429,673	-12,429,673	-12,560,002
Jun-11					0	0	0
Jul-11					0	0	0
Aug-11					0	0	0
Sep-11					0	0	0
Oct-11					0	0	0
Nov-11					0	0	0
Dec-11					0	0	0
<b>Total to date</b>	<b>16,278,721</b>	<b>2,243,545</b>	<b>29,877,474</b>	<b>48,399,740</b>	<b>60,959,742</b>	<b>-12,560,002</b>	<b>-12,560,002</b>

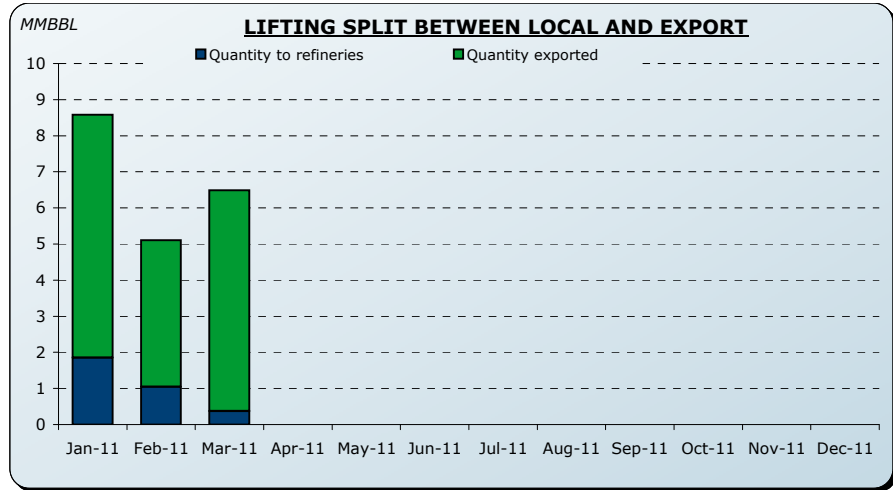
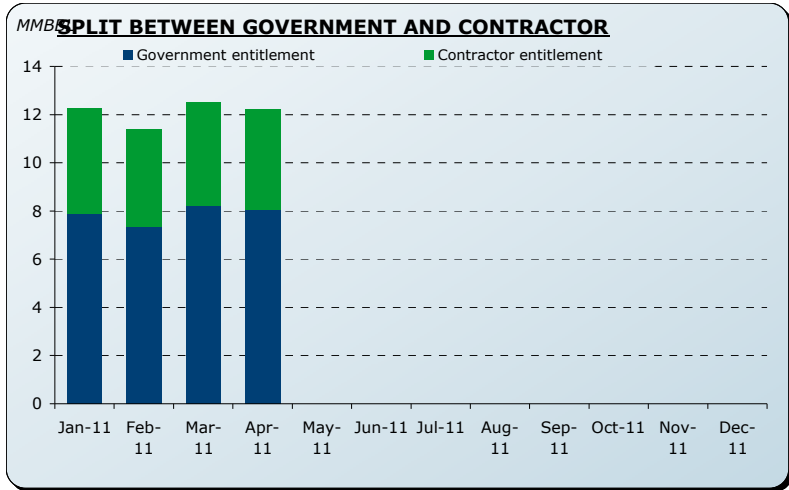
**SPLIT BETWEEN CONTRACTOR AND GOVERNMENT (BBLs)**

Month	Revised production	Contractor entitlement	Government entitlement
Jan-11	12,259,402	4,372,248	7,887,154
Feb-11	11,390,044	4,027,377	7,362,667
Mar-11	12,522,519	4,300,777	8,221,742
Apr-11	12,230,776	4,175,637	8,055,139
May-11	0		
Jun-11	0		
Jul-11	0		
Aug-11	0		
Sep-11	0		
Oct-11	0		
Nov-11	0		
Dec-11	0	0	0
<b>Total to date</b>	<b>48,402,741</b>	<b>16,876,039</b>	<b>31,526,702</b>

**OVER-/UNDERLIFTING FOR GOVERNMENT (BBLs)**

May 2011

Quantity to refineries	Quantity exported	Quantities sold	Over-/underlifting	Balance over-/underlifting
1,857,000	6,728,066	8,585,066	697,912	697,912
1,045,000	4,063,367	5,108,367	-2,254,300	-1,556,388
372,000	6,115,641	6,487,641	-1,734,101	-3,290,489
		0	-8,055,139	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
<b>3,274,000</b>	<b>16,907,074</b>	<b>20,181,074</b>	<b>-11,345,628</b>	<b>0</b>



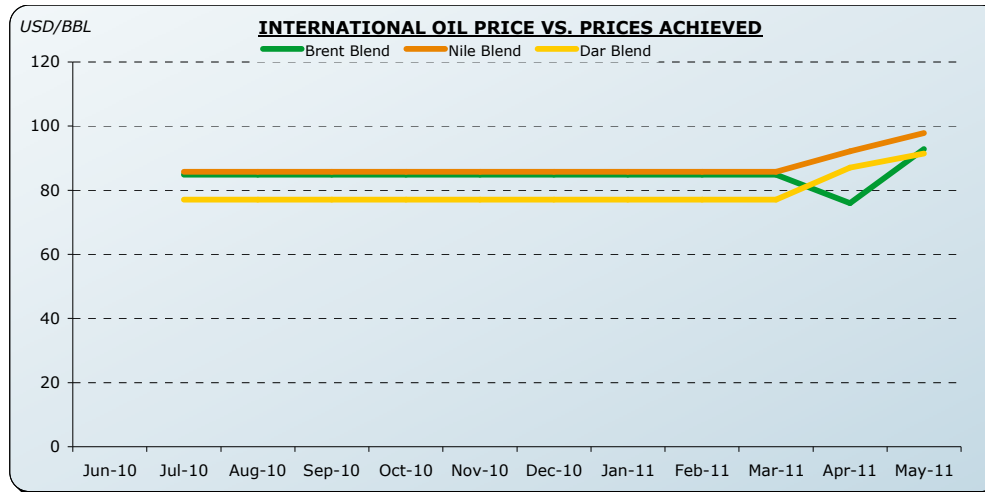
**OIL PRICES - INTERNATIONAL OIL PRICE VS. PRICES ACHIEVED (USD/BBL)**

**May 2011**

Month	International Brent Blend	Nile Blend	Dar Blend	Local crude*	Blocks in Nile Blend		ORSA benchmark price		
					Block 1/2/4*	Block 5A	Block 1/2/4	Block 5A	Block 3/7
Jun-10						68.68	0.00	0.00	50.00
Jul-10	84.82	85.71	77.04	78.11	85.71	78.76	0.00	0.00	50.00
Aug-10	84.82	85.71	77.04	78.11	85.71	78.48	50.00	50.00	50.00
Sep-10	84.82	85.71	77.04	78.11	85.71	68.78	50.00	50.00	50.00
Oct-10	84.82	85.71	77.04	78.11	85.71	78.48	50.00	50.00	50.00
Nov-10	84.82	85.71	77.04	78.11	85.71	77.68	50.00	50.00	50.00
Dec-10	84.82	85.71	77.04	78.11	85.71	85.71	50.00	50.00	50.00
Jan-11	84.82	85.71	77.04	78.11	85.71	85.71	50.00	50.00	50.00
Feb-11	84.82	85.71	77.09	78.11	85.71	85.71	50.00	50.00	50.00
Mar-11	84.82	85.71	77.09	92.17	85.71	85.71	50.00	50.00	50.00
Apr-11	75.95	92.12	87.04	97.80	76.82	76.82	50.00	50.00	50.00
May-11	92.82	97.80	91.40	103.01	97.80	97.80	50.00	50.00	50.00
<b>Average</b>	<b>84.74</b>	<b>87.39</b>	<b>79.26</b>	<b>83.44</b>	<b>86.00</b>	<b>80.69</b>			

Comments on table:

\* Price on local crude normally equal price on block 1/2/4 previous month.



**TOTAL EXPORT REVENUE TO SUDAN (BBLs AND MILL. USD) (ORSA NOT DEDUCTED)**

May 2011

**CONSIGNMENTS OF CURRENT MONTH AND OUTSTANDING BALANCE (ACTUAL BASIS)**

Month	Consignments shipped		Payment received to date		Outstanding to Sudan
	Quantities	Revenue earned	Quantities	Payment	
Jan-11	0	0.000	0	0.000	0.000
Feb-11	0	0.000	0	0.000	0.000
Mar-11	0	0.000	0	0.000	0.000
Apr-11	0	0.000	0	0.000	0.000
May-11	0	0.000	0	0.000	0.000
Jun-11	0	0.000	0	0.000	0.000
Jul-11	0	0.000	0	0.000	0.000
Aug-11	0	0.000	0	0.000	0.000
Sep-11	0	0.000	0	0.000	0.000
Oct-11	0	0.000	0	0.000	0.000
Nov-11	0	0.000	0	0.000	0.000
Dec-11	0	0.000	0	0.000	0.000
<b>Total to date</b>	<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>
<i>Comments on table:</i>	<i>Shows actual consignments of current month, i.e. revenue earned that month</i>		<i>of which the following have been received to date (regardless of when the buyer paid)</i>		<i>giving this outstanding revenue</i>

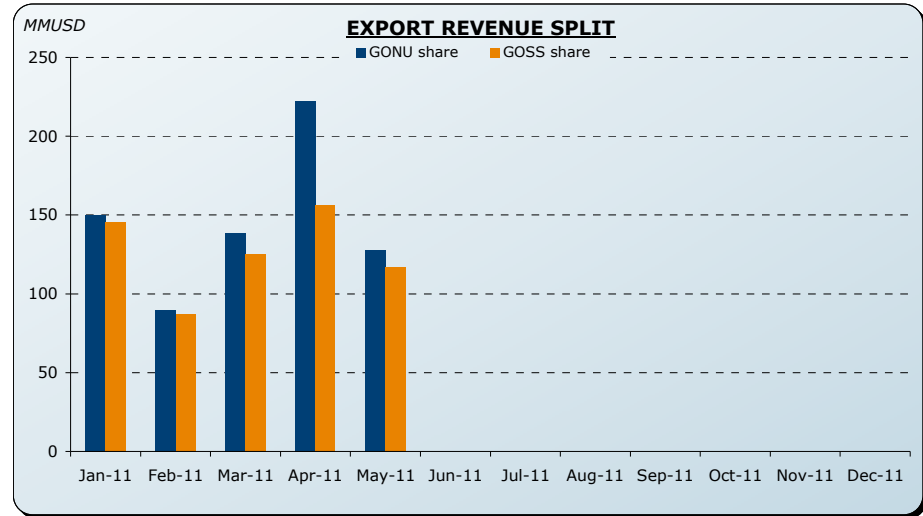
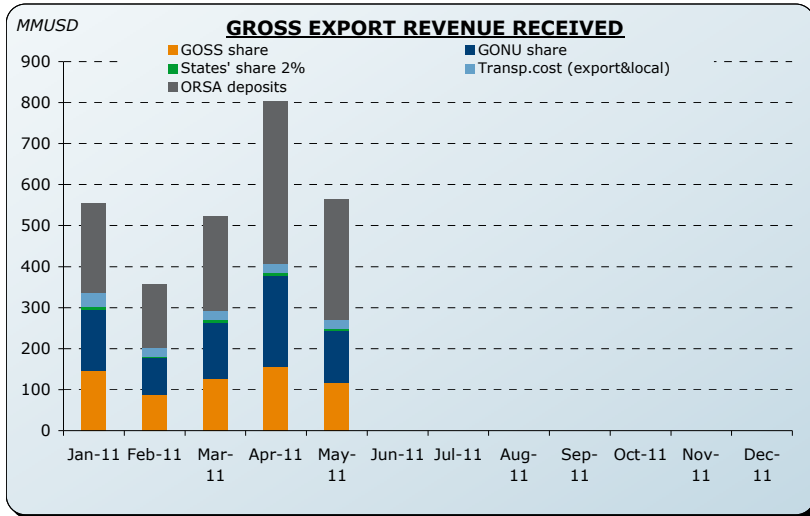
**CONSIGNMENTS ON CASH BASIS**

Consignments paid this month	
Quantities	Payment
6,728,066	336.390
4,063,367	203.170
6,115,641	292.760
8,761,679	408.550
4,567,377	270.93
0	0.000
0	0.000
0	0.000
0	0.000
0	0.000
0	0.000
0	0.000
0	0.000
<b>30,236,130</b>	<b>1,240.870</b>
<i>Showing consignments as they were paid, meaning the actual month they were paid.</i>	

**EXPORT REVENUE RECEIVED THIS MONTH (CASH-BASIS) (BBLs AND MILL. USD)**

**May 2011**

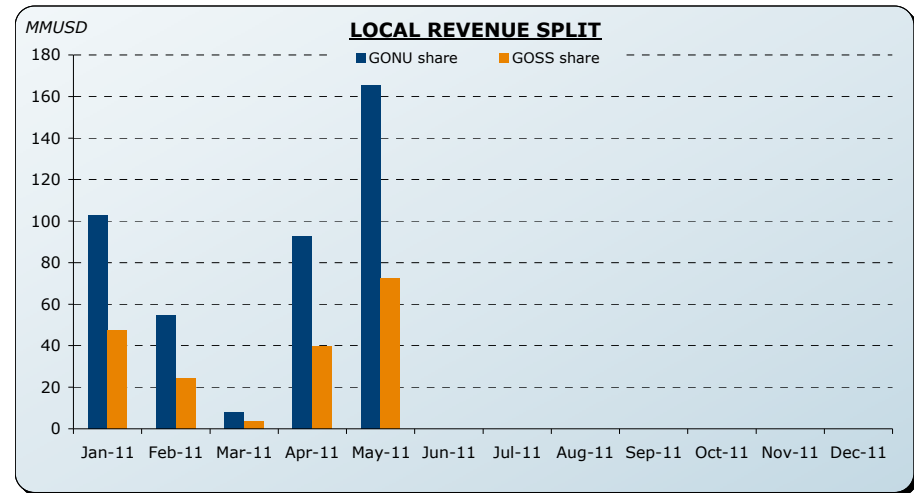
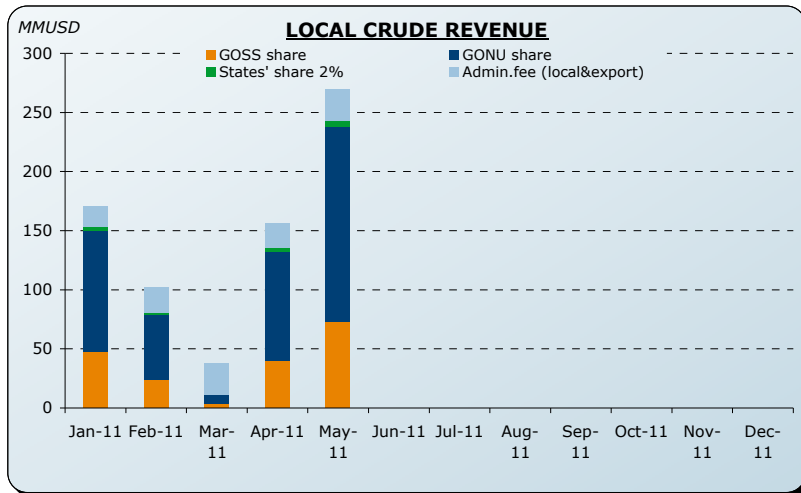
Month	Export quantity	Total export revenue	ORSA deposits	Direct export revenue	Transp.cost (export&local)	States' share 2%	Available for allocation	GONU share	GOSS share
Jan-11	6,728,066	336.39	219.09	336.39	34.80	6.02	295.57	149.92	145.62
Feb-11	4,063,367	203.17	155.02	203.17	22.64	3.61	176.92	89.56	87.36
Mar-11	6,115,641	292.76	230.45	292.76	23.36	5.37	264.03	138.66	125.27
Apr-11	8,761,679	408.55	396.00	408.55	22.45	7.65	378.45	221.89	156.29
May-11	4,567,377	270.93	294.38	270.93	21.92	4.97	244.04	127.29	116.70
Jun-11									
Jul-11									
Aug-11									
Sep-11									
Oct-11									
Nov-11									
Dec-11									
<b>Total to date</b>	<b>30236130</b>	<b>1240.87</b>	<b>1294.94</b>	<b>1240.87</b>	<b>125.17</b>	<b>27.62</b>	<b>1359.01</b>	<b>727.32</b>	<b>631.24</b>



**LOCAL CRUDE REVENUE(BBLS AND MILL. USD)**

**May 2011**

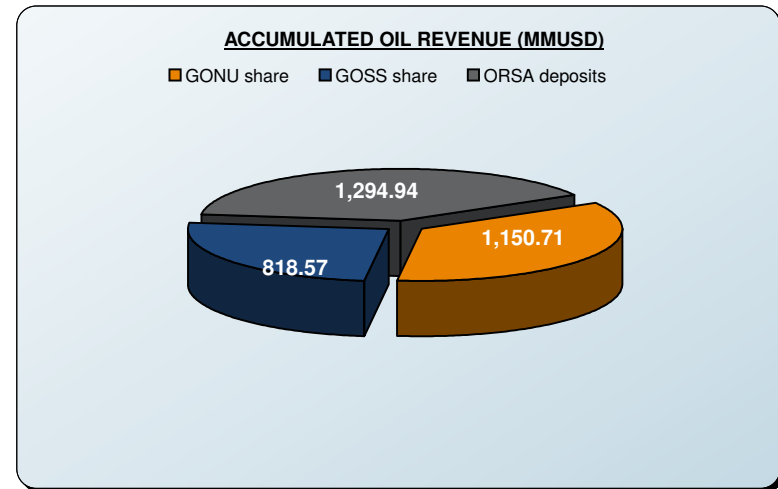
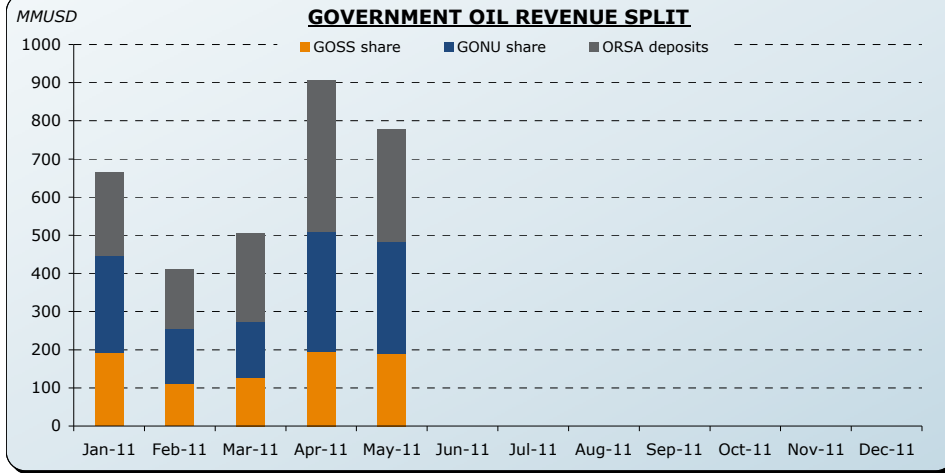
Month	Quantity delivered	Local revenue	Admin.fee (local&export)	States' share 2%	Available for allocations	GONU share	GOSS share
Jan-11	1,857,000	171.07	17.62	3.00	150.45	103.01	47.16
Feb-11	1,045,000	102.20	21.70	1.59	78.92	54.53	24.29
Mar-11	372,000	38.32	26.87	0.23	11.22	7.76	3.43
Apr-11	1,428,000	165.29	20.98	2.65	132.66	92.62	39.82
May-11	2,201,000	269.51	26.25	4.77	238.5	165.47	72.63
Jun-11							
Jul-11							
Aug-11							
Sep-11							
Oct-11							
Nov-11							
Dec-11							
<b>Total to date</b>	<b>6903000</b>	<b>746.39</b>	<b>113.42</b>	<b>12.24</b>	<b>611.75</b>	<b>423.39</b>	<b>187.33</b>



**TOTAL OIL REVENUE (MILL. USD)**

**May 2011**

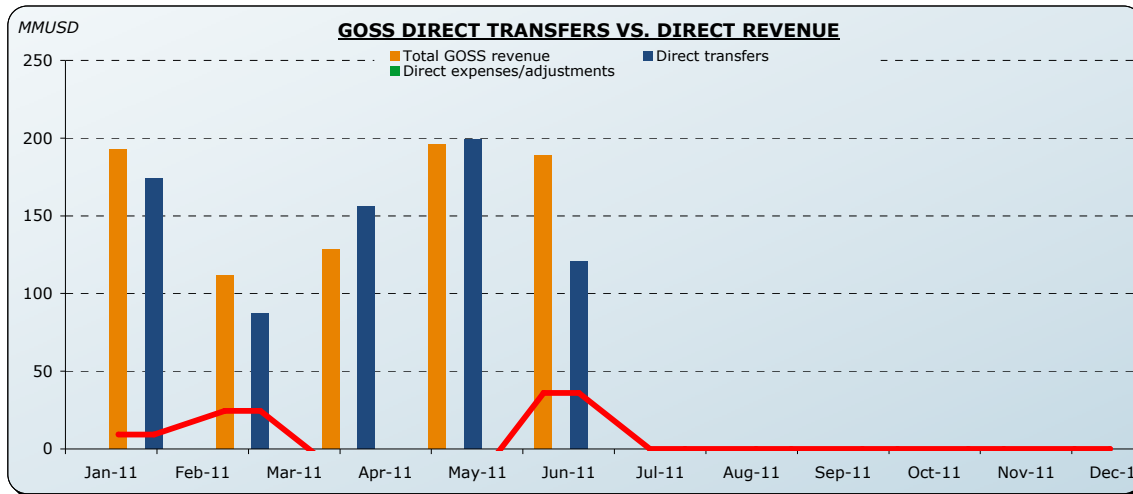
Month	GONU share			GOSS share			Est. ORSA deposits
	Export	Local	Total	Export	Local	Total	
Jan-11	149.92	103.01	252.93	145.62	47.160	192.78	219.09
Feb-11	89.56	54.53	144.09	87.36	24.290	111.65	155.02
Mar-11	138.66	7.76	146.42	125.27	3.43	128.70	230.45
Apr-11	221.89	92.62	314.51	156.29	39.82	196.11	396.00
May-11	127.29	165.47	292.76	116.7	72.63	189.33	294.38
Jun-11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jul-11							0.00
Aug-11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sep-11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oct-11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nov-11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dec-11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total to date</b>	<b>727.32</b>	<b>423.39</b>	<b>1,150.71</b>	<b>631.24</b>	<b>187.33</b>	<b>818.57</b>	<b>1,294.94</b>



**GOSS STATEMENT OF ACCOUNT - REVENUE AND TRANSFERS (MILL. USD)**

**May 2011**

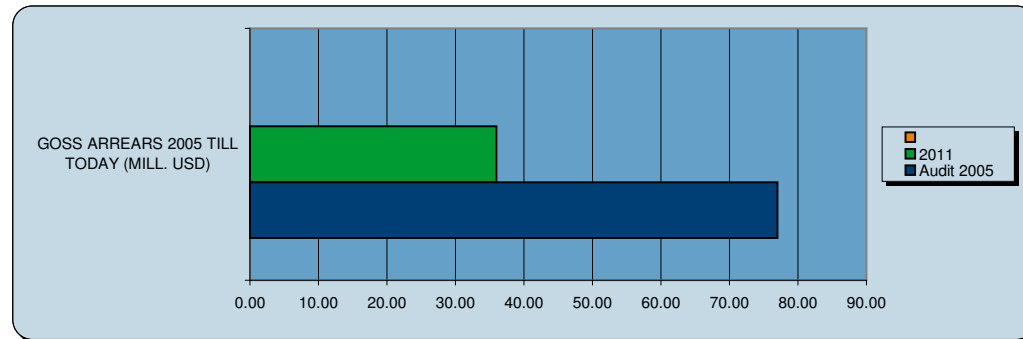
Month	Total GOSS revenue	Direct expenses	Transfers to third parties	Direct transfers	Net arrears this month	Balance arrears - 2011
Jan-11	192.78	0.00	9.59	173.95	9.24	9.24
Feb-11	111.65		9.14	87.17	15.34	24.58
Mar-11	128.70		8.53	156.06	-35.89	-11.31
Apr-11	196.11		8.99	199.20	-12.08	-23.39
May-11	189.33		8.99	120.97	59.37	35.98
Jun-11					0.00	0
Jul-11					0.00	0
Aug-11					0.00	0
Sep-11					0.00	0
Oct-11					0.00	0
Nov-11					0.00	0
Dec-11					0.00	0
<b>Total to date</b>	<b>818.57</b>	<b>0.00</b>	<b>45.24</b>	<b>737.35</b>	<b>-</b>	<b>0</b>



**GOSS ARREARS 2005 TILL TODAY (MILL. USD)**

May 2011

Outstanding balance	Adj. in favour of GOSS	Acc.payments received	Net balance	Comments:
Audit 2005	77.00	0.00	77.00	<i>Not agreed</i>
2011	83.95	-47.97	35.98	<i>So far this year</i>
<b>Total agreed arrears</b>	<b>160.95</b>	<b>0.00</b>	<b>112.98</b>	
<b>Total all arrears</b>	<b>160.95</b>	<b>0.00</b>	<b>112.98</b>	



**ORSA DEPOSITS BY BLOCK(BBLS AND (MILL. USD)**

Month	Block 1/2/4		Revenue at benchmark	Actual export revenue	Est. ORSA deposits
	Quantities	Benchmark			
Jan-11	1,120,823	50.00	56.04	109.5	53.46
Feb-11	1,122,034	50.00	65.10	115.58	59.48
Mar-11	3,057,794	50.00	152.89	334.57	181.68
Apr-11	604,851	50.00	30.24	69.97	39.37
May-11					
Jun-11					
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Dec-11					
<b>Total/Average</b>	<b>5,905,502</b>	<b>40.00</b>	<b>304.27</b>	<b>629.62</b>	<b>333.99</b>

Month	Block 5A		Revenue at benchmark	Actual export revenue	Est. ORSA deposits
	Quantities	Benchmark			
Jan-11	309,783	50.00	15.49	30.23	14.74
Feb-11	201,343	50.00	10.07	20.68	10.61
Mar-11	227,969	50.00	11.40	25.17	13.77
Apr-11	457,440	50.00	22.87	52.99	30.12
May-11					
Jun-11					
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Dec-11					
<b>Total/Average</b>	<b>1,196,535</b>	<b>40.00</b>	<b>44.34</b>	<b>98.840</b>	<b>69.240</b>

Month	Block 3/7		Revenue at benchmark	Actual export revenue	Est. ORSA deposits
	Quantities	Benchmark			
Jan-11	3,633,164	50.00	181.66	258.79	117.13
Feb-11	6,219,375	50.00	310.97	559.53	248.56
Mar-11	5,469,444	50.00	273.47	541.59	268.12
Apr-11	4,695,040	50.00	234.75	484.48	279.72
May-11	5,058,666	50.00	252.93	482.44	229.51
Jun-11					
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Dec-11					
<b>Total/Average</b>	<b>25,075,689</b>	<b>50.00</b>	<b>1,253.780</b>	<b>2,326.83</b>	<b>1,143.040</b>

ORSA STATEMENT OF ACCOUNT (MILL. USD)

May 2011

Month	ORSA deposits	Withdrawal GONU	Withdrawal GOSS	Withdrawal producing states	End-of-month balance
Starting balance	82.36				82.36
Jan-11	219.09	47.04	47.04	1.92	205.45
Feb-11	155.02	127.67	120.43	5.04	107.33
Mar-11	230.45	51.67	46.19	2.00	237.92
Apr-11	396.00	164.45	135.53	6.32	327.62
May-11	294.38	268.63	222.43	10.02	120.92
Jun-11					
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Nov-11					
Dec-11					
<b>Total to date</b>	<b>1,294.94</b>	<b>659.46</b>	<b>571.62</b>	<b>25.30</b>	

